

ARBELA TOWNSHIP TRUTH AND TAXATION HEARING

February 15, 2011

The hearing was called to order by Supervisor Joe White at 6:47 p.m.

ROLL CALL: Present – Jody Hunt, Mary Warren, William Jacobi, Kenneth Panek,
Joseph White, Deputy Oliver and 14 residents.

Absent – None

Joe explained the purpose of the hearing. It is not to lose the monies on new construction that is regulated by the Headlee Amendment.

The formula is last year's taxable value minus losses times 1.017 divided by 2011 taxable value minus additions. This year was the worst for new construction. The valuation was \$461,800.00.

If we don't hold this hearing we lose approximately 7/10 of 1% (1.0337) of new construction.

MOTION: By William Jacobi to approve the Truth and Taxation proposed increase of mills in the operating tax millage rate to be levied in 2011.

SECONDED: By Jody Hunt, all ayes, motion carried.

MOTION: By William Jacobi to adjourn at 6:50 p.m.

SECONDED: By Kenneth Panek, all ayes, motion carried.

Respectively submitted,

Mary C. Warren, Township Clerk